



By SBI Digital Asset Holdings and SIX

## ASIANEXT FEE SCHEDULE

### Crypto Futures, Perpetuals and Options

DECEMBER 1, 2024

## Fee Categories

Fees will be applied to Members based upon the following 2 categories:

Member Category	Description
Trading Member or General Member	A firm that has signed up directly with AsiaNext to trade as an exchange member and which is not a liquidity provider.
Liquidity Provider	A Member that has entered into a liquidity provider agreement with AsiaNext.

## Default fund contribution

AsiaNext's Default Fund (DF) serves to maintain systemic stability and protect non-defaulting members through default waterfall and loss mutualization among the community including AsiaNext as the CCP. All Members shall pay to AsiaNext such cash amounts as may be determined under Trading Rules or as determined by AsiaNext in its absolute discretion.

Amount	Description
USD 100,000	A one-off fixed amount contribution, upon the Member being admitted to the Venue.

Once AsiaNext's DF becomes sizable, each member starts contributing to the Variable DF. Variable DF contribution would be derived as a pro-rata allocation based on the member's average initial margin level i.e. net open positions taken on a periodic basis.

## Trading & Settlement Fees

Members pay a fee on each trade executed on the exchange based upon the rates below for each category. These fees are charged per contract in USD. The fees described below are effective 1<sup>st</sup> December 2024, 1800 hrs SGT. AsiaNext may review and revise the fees and discounts (if any) on a periodic basis.

AsiaNext's **standard trading and settlement fee is 0.05%**, Members can receive fee discounts based on the below tiers:

<b>Early Adopters'</b>	All Members qualify for Tier 1 effective fee of 0.02% until further notice.		
<b>Fee Tier</b>	<b>Traded Volume<sup>^</sup> (in USD)</b>		
<b>Trading Member or General Member</b>	<b>Tier 1</b> Traded vol ≥200mil	<b>Tier 2</b> 200mil > Traded vol ≥100mil	<b>Tier 3</b> 100mil > Traded vol ≥ 25mil
<b>Discount*</b>	<b>0.03%</b>	<b>0.02%</b>	<b>0.01%</b>
<b>Effective Fee</b>	<b>0.02%</b>	<b>0.03%</b>	<b>0.04%</b>

\*AsiaNext reserves the right to revise the fees, including the discounts as well as early adopters' promotional period (if any), at its sole and absolute discretion.

<sup>^</sup>Traded volume will be reviewed monthly (30-day trading volume); the tier and fees applicable for a month will be calculated based on the total USD value of trades done in the month. The assessment by AsiaNext on whether the Member qualifies for Tier 1, 2 or 3 shall be absolute and final; members will be notified about their tiering and fee no later than by the 5<sup>th</sup> business day of the new month.

**Rebates** (for Liquidity Providers only)

AsiaNext offers a liquidity provider program to support liquidity of the contracts listed on AsiaNext. The standard rebate terms are set out below and are subject to the execution of the liquidity provider agreement with AsiaNext. The rebate described below is effective 1<sup>st</sup> December 2024, 1800 hrs SGT. Please contact [clientservices@asianext.com](mailto:clientservices@asianext.com) for more information.

<p><b>Standard rebate</b></p>	<p>All liquidity providers qualify* for a standard rebate as below.</p> <ul style="list-style-type: none"> <li>▪ 1 basis point (0.01%) for each “maker” trade (“<b>Maker Trade</b>”). Maker Trade means trades resulting from resting orders entered as “post-only” orders; all other trades resulting from other orders, including resting orders that are not entered as “post-only” orders, will not be deemed to be Maker Trades.</li> </ul> <p><i>*If the Liquidity Provider meets the quoting obligations</i></p>
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^Traded volume will be reviewed monthly (30-day trading volume); the fees for a month will be calculated based on total USD value of trades done in the month. The liquidity providers will be notified about their fee no later than by the 5<sup>th</sup> business day of the new month.

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